

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



Summary of Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

August 7, 2025

Company name: Achilles Corporation

Listing: Tokyo Stock Exchange

Securities code: 5142

URL: <https://www.achilles.jp>

Representative: Ichiro Hikage

Inquiries: Hitoshi Tokuda

Telephone: +81-3-5338-8167

Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

President
Operating Officer Financial and Accounting

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	18,378	(2.1)	445	-	376	733.2	246	-
June 30, 2024	18,776	1.0	(314)	-	45	-	(39)	-

(Note) Comprehensive income: Three months ended June 30, 2025: ¥ (334) million [-%]
Three months ended June 30, 2024: ¥ 546 million [377.5%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	18.05	-
June 30, 2024	(2.81)	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2025	78,250	38,728	49.5	2,833.76
March 31, 2025	79,504	39,336	49.5	2,878.18

(Reference) Equity: As of June 30, 2025: ¥ 38,728 million
As of March 31, 2025: ¥ 39,336 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	20.00	20.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		0.00	-	30.00	30.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	39,500	1.7	600	-	300	-	150	(90.6)	10.98
Full year	81,000	2.4	1,500	-	1,300	-	800	87.0	58.53

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 14,562,714 shares

March 31, 2025: 14,562,714 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 895,765 shares

March 31, 2025: 895,600 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2025: 13,667,064 shares

Three months ended June 30, 2024: 14,230,651 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including earnings forecasts, contained in this document are based on information currently available to the Company and certain assumptions deemed to be reasonable. Actual results may differ materially due to various factors.

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	7,721	6,983
Notes receivable - trade	1,452	1,436
Electronically recorded monetary claims - operating	6,658	6,635
Accounts receivable - trade	13,586	12,171
Merchandise and finished goods	8,874	9,943
Work in process	1,689	1,692
Raw materials and supplies	4,040	4,310
Other	1,720	1,635
Allowance for doubtful accounts	(24)	(28)
Total current assets	45,720	44,781
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	9,042	8,788
Machinery, equipment and vehicles, net	3,551	3,328
Land	4,107	4,103
Construction in progress	2,197	2,338
Other, net	1,345	1,268
Total property, plant and equipment	20,244	19,828
Intangible assets	274	270
Investments and other assets		
Investment securities	6,162	6,338
Retirement benefit asset	6,370	6,322
Deferred tax assets	135	109
Other	666	671
Allowance for doubtful accounts	(69)	(70)
Total investments and other assets	13,266	13,370
Total non-current assets	33,784	33,469
Total assets	79,504	78,250

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	10,279	10,735
Electronically recorded obligations - operating	2,538	2,505
Short-term borrowings	4,400	4,400
Current portion of long-term borrowings	5,750	5,750
Accounts payable - other	2,013	1,739
Income taxes payable	441	109
Other	3,738	3,241
Total current liabilities	29,161	28,482
Non-current liabilities		
Long-term borrowings	4,500	4,500
Deferred tax liabilities	2,429	2,465
Retirement benefit liability	3,655	3,670
Asset retirement obligations	370	371
Provision for PCB waste disposal expenses	22	22
Other	29	10
Total non-current liabilities	11,006	11,039
Total liabilities	40,168	39,522
Net assets		
Shareholders' equity		
Share capital	14,640	14,640
Capital surplus	3,660	3,660
Retained earnings	13,647	13,620
Treasury shares	(1,329)	(1,329)
Total shareholders' equity	30,618	30,592
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	451	592
Deferred gains or losses on hedges	(15)	(35)
Foreign currency translation adjustment	4,566	3,970
Remeasurements of defined benefit plans	3,715	3,608
Total accumulated other comprehensive income	8,717	8,136
Total net assets	39,336	38,728
Total liabilities and net assets	79,504	78,250

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net sales	18,776	18,378
Cost of sales	15,395	14,367
Gross profit	3,381	4,011
Selling, general and administrative expenses		
Transportation and storage costs	1,365	1,348
Advertising and promotion expenses	179	143
Provision of allowance for doubtful accounts	9	5
Salaries and allowances and welfare expenses	1,404	1,394
Retirement benefit expenses	(27)	(5)
Travel, transportation and communication expenses	115	100
Depreciation	129	39
Other	519	539
Total selling, general and administrative expenses	3,695	3,565
Operating profit (loss)	(314)	445
Non-operating income		
Interest income	13	2
Dividend income	20	60
Share of profit of entities accounted for using equity method	41	29
Foreign exchange gains	288	-
Rental income from real estate	13	11
Other	45	46
Total non-operating income	422	149
Non-operating expenses		
Interest expenses	21	29
Foreign exchange losses	-	177
Compensation expenses	20	2
Other	20	9
Total non-operating expenses	63	218
Ordinary profit	45	376
Extraordinary income		
Gain on sale of non-current assets	0	1
Total extraordinary income	0	1
Extraordinary losses		
Loss on retirement of non-current assets	8	13
Total extraordinary losses	8	13
Profit before income taxes	36	364
Income taxes - current	42	78
Income taxes - deferred	34	38
Total income taxes	76	117
Profit (loss)	(39)	246
Profit attributable to non-controlling interests	-	-
Profit (loss) attributable to owners of parent	(39)	246

Quarterly Consolidated Statement of Comprehensive Income
For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Profit (loss)	(39)	246
Other comprehensive income		
Valuation difference on available-for-sale securities	45	141
Deferred gains or losses on hedges	(5)	(20)
Foreign currency translation adjustment	621	(516)
Remeasurements of defined benefit plans, net of tax	(147)	(106)
Share of other comprehensive income of entities accounted for using equity method	73	(79)
Total other comprehensive income	586	(580)
Comprehensive income	546	(334)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	546	(334)
Comprehensive income attributable to non-controlling interests	-	-