

Supplementary Materials

for the Nine Months Ended December 31, 2025

Achilles Corporation
(Securities code: 5142, Tokyo Stock Exchange Prime Market)

Feb 9, 2026

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Agenda

1. Third Quarter Financial Results
2. Financial Results Forecasts
for the fiscal year ending March 31, 2026

1. Third Quarter Financial Results

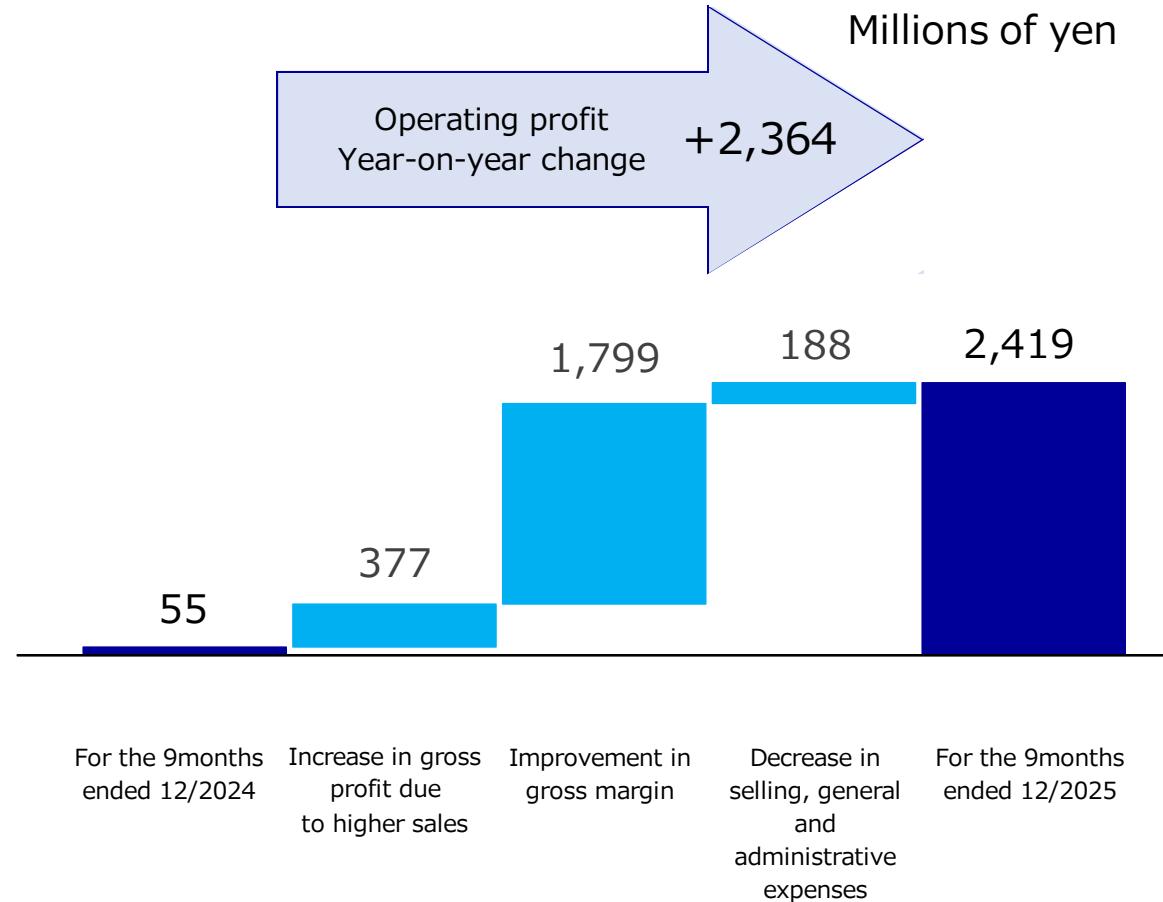
1 . Third Quarter Financial Results

– Quarterly consolidated statements of income (for the nine months)

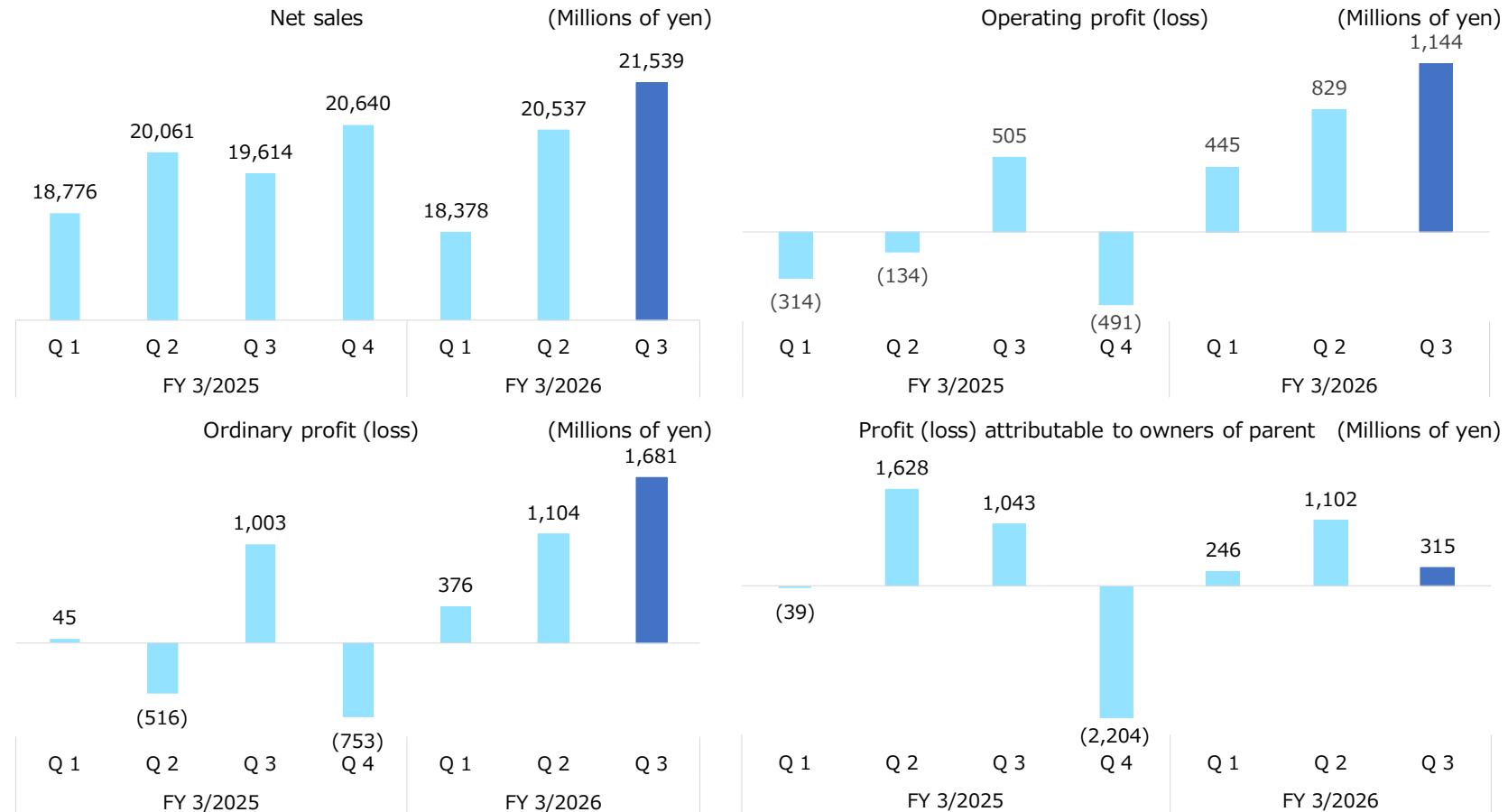
- Despite challenges in the Shoes and Automotive Materials business units, net sales increased. This was mainly driven by strong performance in the life sciences and electronics fields of the Film business, as well as growth in components for wafer shipping supplies and manufacturing processes within the Industrial Materials.
- Operating profit rose significantly due to cost reduction activities at manufacturing sites, company-wide expense management, and price revisions.
- Ordinary profit also saw a substantial increase, boosted by foreign exchange gains of 447 million yen and dividend income of 144 million yen.
- However, profit attributable to owners of parent decreased due to 905 million yen of impairment loss on fixed assets related to the Disaster Response business.

(Millions of yen)

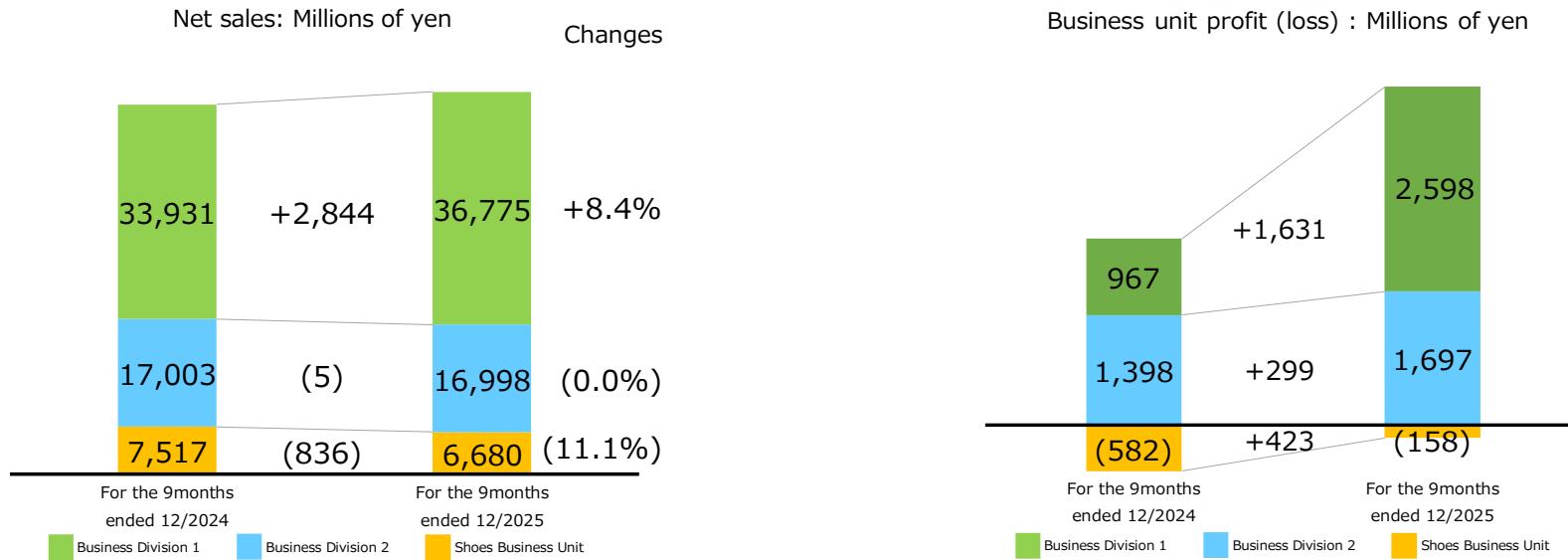
	For the 9months ended		For the 9months ended		Year-on-year changes	
	12/2024	% to net sales	12/2025	% to net sales	Amount	Percentage
Net sales	58,452	–	60,454	–	2,001	3.4%
Gross profit	11,012	18.8%	13,188	21.8%	2,175	19.8%
Selling, general and administrative expenses	10,956	18.7%	10,768	17.8%	(188)	(1.7%)
Operating profit	55	0.1%	2,419	4.0%	2,364	–
Ordinary profit	532	0.9%	3,161	5.2%	2,629	493.6%
Profit attributable to owners of parent	2,632	4.5%	1,664	2.8%	(967)	(36.8%)
Basic earnings per share(Yen)	187.56		121.80		(65.76)	



1. Third Quarter Financial Results – Quarterly trends



1. Third Quarter Financial Results – Segment information



- **Business Division 1** Despite challenges in the Automotive Materials and Urethane business, net sales increased. This was supported by strong performance in the life sciences and electronics fields of the Film business, as well as growth in components for wafer shipping supplies and manufacturing processes within the Industrial Materials.
- **Business Division 2** Sales of the Heat Insulation Materials, such as heat insulation boards, remained steady, and price revisions drove higher sales of the Building Interior Materials. However, weak demand for the Disaster Response products in the domestic market kept overall performance flat.
- **Shoes Business Unit** Despite launching new functional shoes of the main brands and price revisions, net sales declined due to weaker consumer spending caused by rising prices.

- **Business Division 1** Profit increased thanks to higher sales of the Films and Industrial Materials, as well as cost-reduction activities at manufacturing sites.
- **Business Division 2** Profit grew due to increased sales of the Heat Insulation Materials and Building Interior Materials with higher gross margins.
- **Shoes Business Unit** Losses were reduced through price revisions and additional cost-cutting measures to address rising production costs.

1. Third Quarter Financial Results – Quarterly consolidated balance sheets

		(Millions of yen)			Breakdown
		As of 3/2025	As of 12/2025	Changes in amount	
	Current assets	45,720	47,411	1,691	<ul style="list-style-type: none"> Trade receivables 1,634 Inventory 517 Other current assets (118)
	Property, plant and equipment	20,244	18,761	(1,483)	<ul style="list-style-type: none"> Buildings and structures (992) Machinery, equipment and vehicles (388)
	Intangible assets	274	275	1	<ul style="list-style-type: none"> Investment securities 858 Retirement benefit asset (145)
	Investments and other	13,266	13,944	678	
	Total assets	79,504	80,393	888	
	Current liabilities	29,161	29,046	(115)	<ul style="list-style-type: none"> Retained earnings 1,391 Valuation difference on available-for-sale 675 Foreign currency translation adjustment (1,043)
	Non-current liabilities	11,006	11,289	283	
	Total liabilities	40,168	40,336	167	
	Net assets	39,336	40,056	720	
	Total liabilities and net assets	79,504	80,393	888	
	Equity ratio	49.5%	49.8%	0.3%	
	Net assets per share (Yen)	2,878.18	2,931.09	52.91	

2. Financial Results Forecasts for the fiscal year ending March 31, 2026

2. Financial Results Forecasts for the fiscal year ending March 31, 2026

– Revised from the figures announced on Nov 12, 2025



- Net sales are expected to continue growing, primarily in the Film business for the life sciences field and in the Industrial Materials for the semiconductor related field , and therefore remain unchanged from the previous forecasts.
- Operating profit and ordinary profit are expected to exceed the previous forecasts, mainly based on the results for the nine months ended December 31, 2025, despite the anticipated continuation of uncertain conditions such as the impact of raw material prices and energy costs, the impact of U.S. tariff policies, and significant exchange rate fluctuations.
- The forecast for profit attributable to owners of parent has been left unchanged from the previous forecasts despite the increased forecasts for operating profit and ordinary profit , due to the recognition of an impairment loss for fixed assets in the Disaster Response business.

Announced on Nov 12,2025

(Millions of yen)

	FY 3/2026 Previous forecasts	Difference	FY 3/2026 Revised forecasts	FY 3/2025 Results	Year-on-year Changes
Net sales	81,000	0	81,000	79,093	1,906
Operating profit (loss)	1,800	500	2,300	(436)	2,736
Ordinary profit (loss)	1,750	800	2,550	(220)	2,770
Profit (loss) attributable to owners of parent	1,450	0	1,450	427	1,022
Annual dividends	30 Yen (Year-end)		30 Yen (Year-end)	20 Yen (Year-end)	