Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Summary of Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

August 7, 2026

Company name: Achilles Corporation
Listing: Tokyo Stock Exchange
Securities code: 5142
URL: https://www.achilles.jp
Representative: Ichiro Hikage President
Inquiries: Hitoshi Tokuda Operating Officer Financial and Accounting
Telephone: +81-3-5338-8167
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	21,361	16.2	1,175	164.0	1,528	306.4	1,022	314.5
June 30, 2025	18,378	(2.1)	445	-	376	733.2	246	-

Note: Comprehensive income For the three months ended June 30, 2026: ¥ 1,705 million [-%]
For the three months ended June 30, 2025: ¥ (334) million [-%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	74.83	-
June 30, 2025	18.05	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2026	86,569	44,441	51.3	3,252.06
March 31, 2026	83,628	43,282	51.8	3,167.21

Reference: Equity
As of June 30, 2026: ¥ 44,441 million
As of March 31, 2026: ¥ 43,282 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	0.00	-	40.00	40.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		0.00	-	50.00	50.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	82,500	0.9	2,200	(26.0)	2,000	(49.0)	2,200	3.9	160.99

Note: Revisions to the financial result forecast most recently announced: Yes

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None
(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	14,562,714 shares
As of March 31, 2026	14,562,714 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	897,121 shares
As of March 31, 2026	896,793 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	13,665,761 shares
Three months ended June 30, 2025	13,667,064 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including earnings forecasts, contained in this document are based on information currently available to the Company and certain assumptions deemed to be reasonable. Actual results may differ materially due to various factors.

Quarterly Consolidated Financial Statements

Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	9,748	9,964
Notes receivable - trade	234	100
Electronically recorded monetary claims - operating	7,685	8,986
Accounts receivable - trade	13,799	13,832
Merchandise and finished goods	8,953	9,114
Work in process	1,569	1,813
Raw materials and supplies	3,197	3,878
Other	1,558	981
Allowance for doubtful accounts	(101)	(103)
Total current assets	46,645	48,568
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	8,140	8,143
Machinery, equipment and vehicles, net	3,352	3,363
Land	4,107	4,108
Construction in progress	2,325	2,398
Other, net	1,344	1,416
Total property, plant and equipment	19,269	19,431
Intangible assets	361	367
Investments and other assets		
Investment securities	7,844	8,735
Retirement benefit asset	8,775	8,730
Deferred tax assets	138	118
Other	648	673
Allowance for doubtful accounts	(54)	(56)
Total investments and other assets	17,351	18,201
Total non-current assets	36,982	38,000
Total assets	83,628	86,569

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	7,809	9,989
Electronically recorded obligations - operating	1,128	1,171
Short-term borrowings	6,900	6,900
Accounts payable - other	2,199	2,037
Income taxes payable	809	152
Other	3,655	3,424
Total current liabilities	22,501	23,674
Non-current liabilities		
Long-term borrowings	10,250	10,250
Deferred tax liabilities	3,431	4,043
Retirement benefit liability	3,760	3,772
Asset retirement obligations	372	372
Provision for PCB waste disposal expenses	21	-
Other	8	14
Total non-current liabilities	17,843	18,452
Total liabilities	40,345	42,127
Net assets		
Shareholders' equity		
Share capital	14,640	14,640
Capital surplus	3,660	3,660
Retained earnings	15,490	15,966
Treasury shares	(1,330)	(1,331)
Total shareholders' equity	32,460	32,936
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,604	2,244
Deferred gains or losses on hedges	0	7
Foreign currency translation adjustment	4,183	4,383
Remeasurements of defined benefit plans	5,034	4,870
Total accumulated other comprehensive income	10,822	11,505
Total net assets	43,282	44,441
Total liabilities and net assets	83,628	86,569

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the three months ended June 30,2026

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Net sales	18,378	21,361
Cost of sales	14,367	16,568
Gross profit	4,011	4,793
Selling, general and administrative expenses		
Transportation and storage costs	1,348	1,362
Advertising and promotion expenses	143	154
Provision of allowance for doubtful accounts	5	3
Salaries and allowances and welfare expenses	1,394	1,454
Retirement benefit expenses	(5)	(33)
Travel, transportation and communication expenses	100	96
Depreciation	39	44
Other	539	534
Total selling, general and administrative expenses	3,565	3,617
Operating profit	445	1,175
Non-operating income		
Interest income	2	0
Dividend income	60	80
Share of profit of entities accounted for using equity method	29	42
Foreign exchange gains	-	201
Rental income from real estate	11	10
Other	46	105
Total non-operating income	149	441
Non-operating expenses		
Interest expenses	29	81
Foreign exchange losses	177	-
Compensation expenses	2	1
Other	9	6
Total non-operating expenses	218	89
Ordinary profit	376	1,528
Extraordinary income		
Gain on sale of non-current assets	1	1
Total extraordinary income	1	1
Extraordinary losses		
Loss on retirement of non-current assets	13	18
Total extraordinary losses	13	18
Profit before income taxes	364	1,510
Income taxes - current	78	84
Income taxes - deferred	38	403
Total income taxes	117	487
Profit	246	1,022
Profit attributable to non-controlling interests	-	-
Profit attributable to owners of parent	246	1,022

Quarterly Consolidated Statement of Comprehensive Income

For the three months ended June 30,2026

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Profit	246	1,022
Other comprehensive income		
Valuation difference on available-for-sale securities	141	639
Deferred gains or losses on hedges	(20)	7
Foreign currency translation adjustment	(516)	154
Remeasurements of defined benefit plans, net of tax	(106)	(164)
Share of other comprehensive income of entities accounted for using equity method	(79)	46
Total other comprehensive income	(580)	682
Comprehensive income	(334)	1,705
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(334)	1,705
Comprehensive income attributable to non-controlling interests	-	-